

### Settlement Options

- You will have the option to receive the maturity benefit in installments (payable yearly, half yearly, quarterly or monthly, at the option of the policyholder) spread over a maximum period of 5 years.
- The amount paid out to the policyholder in each installment will be the outstanding Single Premium Fund Value and Top Up Premium Fund Value, if any, as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period as well will be borne by the policyholder.
- No risk cover or additional rider benefit cover will be available during the period of the settlement option.
- All charges except the mortality charge and rider premium charge, if any, shall be deducted through the redemption of units from the funds during the period of the settlement option.
- No partial withdrawals or switches are allowed during the subsistence of the period of the settlement option.
- Alternatively, you will have an option to withdraw the Single Premium Fund Value and any Top Up Premium Fund Value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal.

### Important Details of the 'Bajaj Allianz Wealth Insurance Plan' Plan

Parameter	Details	
Minimum Age at Entry	7 years. (18 years in case of all Additional Rider Benefits)	
Maximum Age at Entry	65 years (50 years in case of all Additional Rider Benefits)	
Maximum Maturity Age	Whole Life Plan. The Policy will mature on attainment of age 75	
Additional Rider Benefit Ceasing Age	65 years for all riders	
Policy Term	Whole Life Plan with Policy Term of (75 minus at entry)	
Minimum Single Premium	Age at Entry	Minimum Single Premium
	7-60 years	Rs. 25,000
	61-65 years	Rs. 50,000
Maximum Single Premium	Rs. 330,000	
Minimum Top Up Premium	Rs. 5,000	
Minimum Sum Assured	Age at Entry	Minimum Sum Assured
	7-44 years	1.25 times Single Premium
	45-65 years	1.10 times Single Premium
Maximum Sum Assured	5* Single Premium	

### Foreclosure

If, at anytime after the fifth policy year, your single premium fund value becomes insufficient to deduct any of the applicable charges, the residual fund value as on date of such insufficiency shall be paid to you immediately and the policy will terminate

### Termination of the Policy

The policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered;
- Upon the death of the life assured;
- Upon payment of maturity proceeds;
- On foreclosure of the policy

### Free Look Period

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges. The refund paid to you will also be reduced / increased by the amount of any reduction / increase in the fund value, if any, due to a fall / rise in the unit price between the date of allocation and redemption of units (without reference to any premium allocation rate or charges).

### Tax Benefits

Premiums paid are eligible for tax benefits under section 80C and maturity benefit, death benefit and surrender value are eligible for tax benefits under section 10(10)D of the Income Tax Act subject to the provision stated therein.

### General Exclusion

In case the life assured commits suicide within one year from the date of commencement of risk cover, the amount of benefit payable would be the fund value

### Charges

- Premium Allocation Charge** : A certain percentage of single premiums will be allocated to purchase units at the prevailing unit price. This is called the Premium Allocation Rate. Balance is taken as Premium Allocation Charge. The Premium Allocation Rates are as per the table below:  
The allocation rate is 98% for Single premium and Top up Premium.
- Policy Administration Charge**: 1.50% of the Single Premium per annum for the first five years inflating at 5% per annum and nil thereafter.  
This charge will be deducted at each monthly anniversary by cancellation of units.
- Fund Management Charge (FMC)**:

Fund name	Fund Management Charge per annum
Equity Growth Fund II	1.35%
Accelerator Mid Cap Fund II	1.35%
Pure Stock Fund	1.35%
Asset Allocation Fund	1.25%
Equity Index Fund II	1.25%
Liquid Fund	0.95%
Bond Fund	0.95%

This charge would be adjusted in unit price.

- Switching Charge**: Nil, the plan offers unlimited free switches.
- Surrender Charge**: No surrender charge
- Miscellaneous Charge**: Rs. 100/- per transaction in respect of decrease of sum assured, partial withdrawal and issuance of copy of policy document
- Mortality Charge**: Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of Sum at risk for a

healthy male life is shown below:

Age (yrs)	20	30	40	50
Rs.	1.57	1.74	2.82	6.53

Sum at risk is equal to sum assured minus fund value

- Rider Charge**: Please refer to the relevant additional rider benefits brochure for rider charge details
- Service tax on charges**: Service tax will be applicable to mortality charge, rider premium charge and fund management charge.

### Revision of charges

- After taking due approval from the IRDA, the Company reserves the right to revise the above mentioned charges.
- If you do not agree with the modified charges, you shall be allowed to withdraw the units in the plan immediately or at the end of five policy years, whichever is later and the Policy shall be terminated thereafter.

### Risks of Investment in the Units of the Plan:

The Proposer/Life Assured should be aware of that the investment in the unit linked fund is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit linked life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the unit price of the units may go up or down based on the performance of the fund and factors influencing the capital market and you are responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Wealth Insurance Plan is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- Please know the associated risks and the applicable charges from your policy document or by consulting the Company, your Insurance agent or your Insurance intermediary.
- Equity Index Fund II, Accelerator Mid-Cap Fund II, Equity Growth Fund II, Asset Allocation Fund, Bond Fund, Liquid Fund and Pure Stock Fund are the names of the funds offered under Bajaj Allianz Wealth Insurance Plan and do not in any manner indicate the quality of the funds, their future prospects or returns.
- The investments in the units are subject to market and other risks and there can be no assurance that the objectivities of any of the funds will be achieved
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the company is not necessarily an indication of the future performance of any of these funds.

### Contact Details

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For any queries please contact:

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email: life@bajajallianz.co.in

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### Why Bajaj Allianz Life Insurance?

Bajaj Allianz Life Insurance Company Limited is a union between Allianz SE, the world's leading insurer and Bajaj Finserv, one of India's most respected names. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. At Bajaj Allianz, we realize that you seek an insurer you can trust your hard earned money with. Allianz SE has more than 119 years of financial experience in over 70 countries and Bajaj Finserv demerged from Bajaj Auto, trusted for over 65 years in the Indian market, are committed to offering you financial solutions that provide all the security you need for your family and yourself.

At Bajaj Allianz, customer delight is our guiding principle. Ensuring world class solutions by offering you customized products with transparent benefits supported by the best technology is our business philosophy.

### Section 45

No policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Bajaj Allianz Wealth Insurance Plan is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is sole responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Wealth Insurance Plan are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to the Bajaj Allianz Wealth Insurance Plan.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions.

Please ask for the same along with the quotation.

Bajaj Allianz Wealth Insurance Plan (UIN) : 116L096V01

UL ADB (UIN) : 116A013V01

UL APTDB (UIN) : 116A014V01

Insurance is the subject matter of the solicitation.

Unit Linked Insurance Plan  
**ULIP**

Life  
Individual

Before



After



**Bajaj Allianz Wealth Insurance Plan**

**BAJAJ | Allianz**

Bajaj Allianz Life Insurance Company Limited

BJAZ-PB-0223/2-Scp-10

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

### Bajaj Allianz Wealth Insurance Plan

“The plan that takes care of your insurance and investment requirements – for life”

The thumb rule for buying insurance is that your insurance needs are minimal in your early earning years, which increases with added responsibilities (Marriage, children, loans etc.) and taper off by the time you retire.

Presenting... Bajaj Allianz Wealth Insurance Plan, a single premium unit linked whole life plan that can take care of all your changing requirements in life – additional protection, more money to invest, sudden requirement of cash or a steady post-retirement income.

This plan has been designed to provide you with maximum flexibility, so that you do not have to worry about your changing needs.

### Key highlights

The plan offers you key benefits of:

- Loyalty addition up to 7% of single premium at the end of the fifth year.
- Choice of 7 investment funds to invest in as per your risk appetite.
- Flexibility to pay unlimited top-up premium and make partial withdrawals.
- Flexibility to receive the maturity proceeds as settlement option.
- Flexibility to decrease your sum assured
- Systematic switching option to manage your investments better
- Optional additional rider benefits to enhance your protection

### How does Bajaj Allianz Wealth Insurance Plan work?

- Single Premium and any top up premium paid by you, net of premium allocation charge, is/are invested in the fund(s) of your choice and units are allocated to your policy account at the prevailing unit price of the fund. The value of your policy is the total value of units that you hold in the fund(s).
- The mortality charge, the policy administration charge and the rider premium charges (if any) are deducted monthly through cancellation of units. Fund Management Charge is adjusted in the unit price

### Where is my money invested?

Bajaj Allianz Wealth Insurance Plan gives you an opportunity to choose from the following 7 investment funds as per your risk appetite:

Funds	Investment Objective	Asset Class			Risk Profile
		Bank Deposits & Money Market Instruments*	Equities*	G Secs, Bonds, Fixed Deposits*	
Equity Growth Fund II	To provide capital appreciation through investment in selected equity stocks that has the potential for capital appreciation.	0% - 40%	60% - 100%	–	Very High

Accelerator Mid-Cap Fund II	To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. Minimum 50% of Equity Investments would be in Mid Cap stocks	0% - 40%	60% - 100%	–	Very High
Pure Stock Fund	To specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.	0% - 40%	60% - 100%	–	Very High
Asset Allocation Fund	To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	0% - 100%	0% - 100%	0% - 100%	High
Equity Index Fund II	Capital appreciation through investment in equities forming part of NSE NIFTY	0% - 40%	60% - 100%	-	High
Bond Fund	Provides accumulation of income through investment in high quality fixed income securities	0% - 100%	-	0% - 100%	Moderate
Liquid Fund	Protection of the invested capital through investments in liquid money market and short-term instruments	0% - 100%	-	-	Low

\*The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policy holders.

**Premium Apportionment:** You can choose to invest fully in any one fund or allocate your single premium into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%.

### Death Benefit

- **In case of death of the life assured before the age of 60 years:** The death benefit payable would be the sum assured less value of partial withdrawals made in the last 24 months prior to the date of death or the fund value as on date of receipt of intimation of death at the Company's office, whichever is higher. The death benefit payable would be calculated separately for single premium and top up premiums.
- **In case of death of the life assured on or after attaining the age of 60 years:** The benefit payable would be the sum assured less value of partial withdrawals made, within 24 months before attaining age 60 years and all partial withdrawals made after attaining age 60 years or the fund value as on the date of receipt of intimation of death at the office, whichever is higher. The death benefit payable would be calculated separately for single premium and top up premiums.
- The policy will terminate upon payment of death benefit.

### Maturity Benefit

On the life assured attaining age 75 years, you will receive the single premium fund value and top up premium fund value, if any. The policy will terminate on payment of this maturity benefit.

You, also, have the option to receive the maturity proceeds in installment as a settlement option.

### Loyalty Addition

If policy has not been terminated, at the end of the 5th policy year, the company will allocate loyalty addition at the then prevailing unit price of an amount equivalent to the below mentioned percentages of the single premium:

Single premium	As a % of Single Premium
50,000 to 99,999	3.00%
100,000 to 249,999	5.00%
250,000 & above	7.00%

No Loyalty addition is payable on any Top up premium paid

### Surrender Benefit

You have the option to surrender your policy anytime from the 6th (sixth) policy year. The surrender value payable will be equal to the fund value as on date of surrender of the policy. The policy shall thereafter terminate upon payment of full surrender value

### Additional Rider Benefits available

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Wealth Insurance Plan are:

- UL Accidental Death Benefit (UIN: 116A013V01)
- UL Accidental Permanent Total / Partial Disability Benefit Rider (UIN: 116A014V01)  
(Please refer to the additional rider benefits brochure for more details.)

### Definitions

**Fund value:** is equal to the number of units under this policy multiplied by the respective unit price on the relevant valuation date.

**Single Premium Fund Value:** is equal to the number of units pertaining to single premium under this policy multiplied by the respective unit price on the relevant valuation date.

**Top Up Premium Fund Value:** is equal to the number of units pertaining to top up premium under this policy multiplied by the respective unit price on the relevant valuation date

**Unit Price:** of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next day. The request for unit transaction can be premium payment / surrender / partial withdrawal / switching / death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

**Valuation Date:** We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferral of valuation of assets will be with prior consultation with the

IRDA.

### Computation of NAV

**When Appropriation price is Applied:** The NAV of a fund shall be computed as the market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration. This is applicable when the company is required to purchase assets to allocate units at the valuation date.

**When Expropriation price is applied:** The NAV of a fund shall be computed as the market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration. This is applicable when the company is required to sell assets to redeem units at the valuation date.

### Sample Illustration\*

Age (Years)	Policy Term (Years)	Premium (Rs.)	Sum Assured (Rs.)	Fund Value @ 6% (Rs.)	Fund Value @ 10% (Rs.)
50	25	25,000	27,500	77,159	194,903
		50,000	55,000	151,738	384,396
		1,00,000	1,10,000	308,635	779,613
		2,50,000	2,75,000	784,484	1,976,085

\*This is an indicative projection on the basis of prescribed growth rate by the regulator. The above projection is based on 100% investment in 'Bond Fund' and is inclusive of Service Tax.

### Flexibilities

This plan provides you with the following flexibilities to suit your changing requirements.

### Option to make lump sum investment:

- You can make lump sum investments at any time, except in the last five policy years by paying unlimited top up premiums to enhance your fund value. The minimum top up premium is Rs. 5,000.
- The amount of top up premium paid by you would determine the top up sum assured. On payment of top up premium, you have to choose the top up sum assured as per the following table depending upon your age.

Current Age	Top-Up Sum Assured Multiplier
Less than 45 years	1.25 to 5 times
Greater than or equal to 45 years	1.10 to 5 times

(The default choice is 1.25 times for current ages less than 45 years & 1.1 times for other ages)

- Each top up premium paid by you will have a lock-in period of 5 (five) years and the lock in would apply from the date of payment of each top up premium. However, the lock-in period on top up premium is not applicable if the policy is surrendered or terminated after the fifth policy year.

- The company reserves the right to call upon for any information / documentation to verify the good health of the life assured which may require the life assured to undergo any medical examination for this purpose and may refuse to accept the top up premium.

### Switching Option

- You can switch units from one fund to another by intimating the company.
- The minimum switching amount is Rs. 5000 or the fund value whichever is lower.
- The company shall effect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price.

### Partial Withdrawal Option

You have the option to make unlimited number of partial withdrawals, anytime after the fifth policy year subject to:

- The minimum amount of partial withdrawal is Rs. 5,000.
- A minimum balance of Rs. 5000 or 1/5th of the single premium, whichever is higher across all funds, should be maintained after a partial withdrawal.
- All partial withdrawals will be first made from eligible top up premium fund value, if any. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the single premium fund value.
- You can choose the fund(s) you want to make partial withdrawals from.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years
- Miscellaneous charge, as mentioned below, will be applicable in each partial withdrawal.

### Systematic Switching Option (SSO)

This option provides you with a winning approach in volatile market situation to optimize returns. SSO can be opted at inception only and shall be applicable for the first twelve months of your policy. Your allocated single premium and top-up premium, if any, paid at inception of your policy will be allocated to Liquid Fund. However, top-up premiums, if any, paid after commencement of your policy will not have this option.

1/xth of your fund value in the Liquid Fund shall be transferred from the Liquid Fund to fund(s) of your choice (Equity Growth Fund II, Pure Stock Fund, Equity Index Fund II, Bond Fund, Liquid Fund, Accelerator Mid-Cap Fund II, Asset Allocation Fund) at the start of each monthly anniversary, free of charge, where x is number of months remaining till next policy anniversary date.

SSO shall automatically be cancelled in case you make any switch/premium apportionment subsequently. You can opt out of SSO by giving at least 15-days prior written notice to the Company before the next monthly anniversary

### Option to decrease sum assured

At any policy anniversary, you have the option to reduce your sum assured to 1.25 times of the single premium for age at entry below 45 years and 1.1 times of the single premium for other ages. However, the Policyholder can't increase the sum assured at any time during the policy term. Miscellaneous charge, as mentioned below will be applicable for the option.